

**SHIRE OF TAMMIN**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

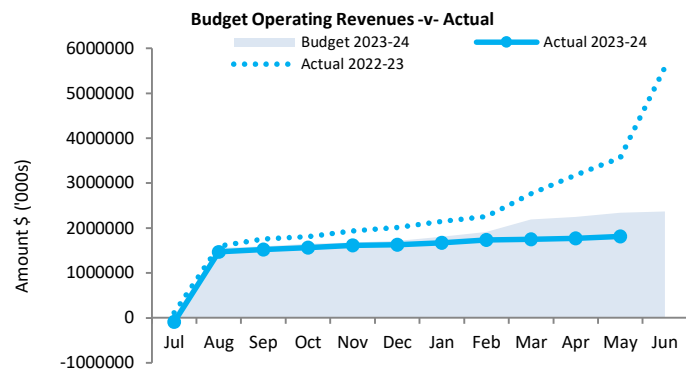
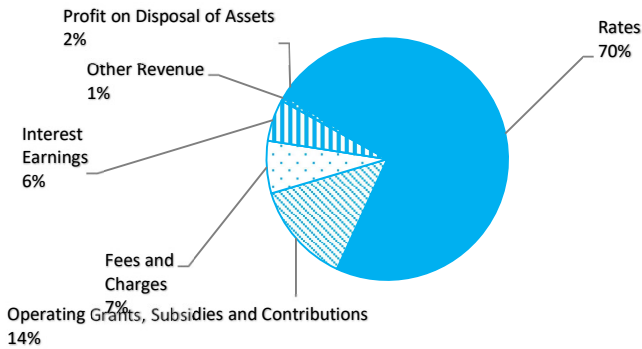
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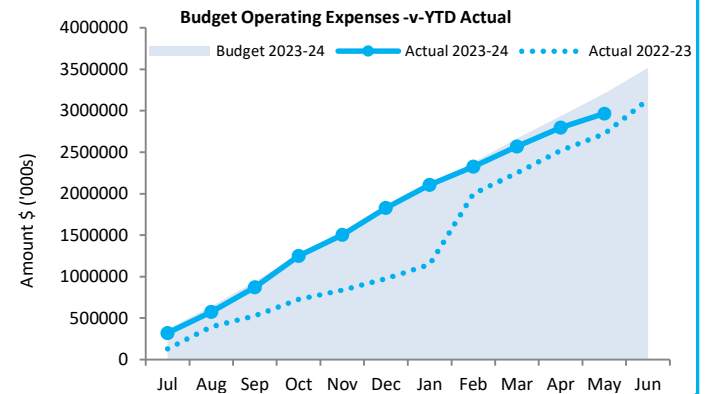
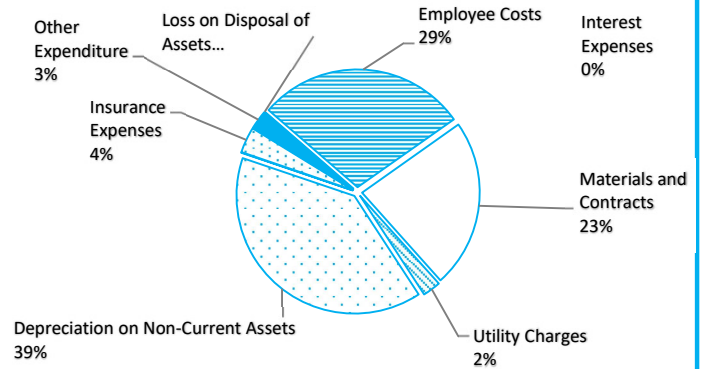
These accounts are prepared with data available at the time of preparation.

\* Required by Legislation

**OPERATING ACTIVITIES**



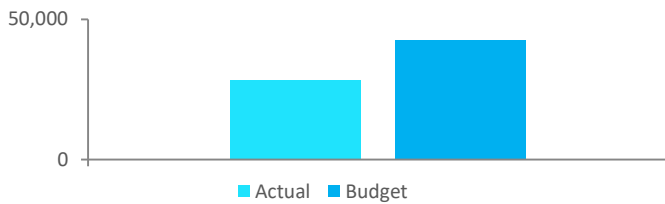
**OPERATING EXPENSES**



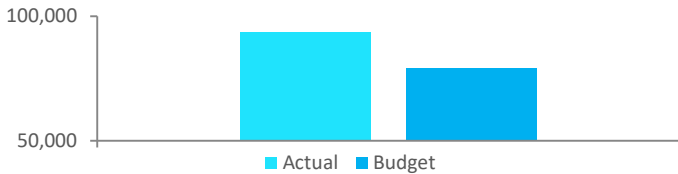
**FINANCING ACTIVITIES**

**BORROWINGS**

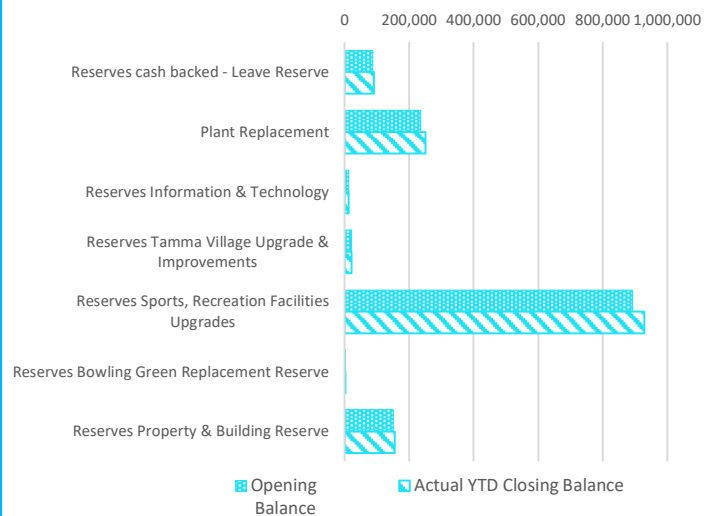
**Principal Repayments**



**Principal Outstanding**



**RESERVES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
<b>Revenue from operating activities</b>									
Rates	6	1,243,582	1,243,582	1,244,746	1,243,481	(1,265)	(0.10%)		Within variance threshold
Operating grants, subsidies and contributions	12	107,765	212,472	196,625	239,420	42,795	21.76%	😊 Permanent	Regional Traineeship grants \$36K amd additional Main Roads Grant of 10k
Fees and charges		116,065	143,415	131,318	123,711	(7,607)	(5.79%)		
Interest earnings		53,520	72,520	70,212	99,175	28,963	41.25%	😊 Permanent	Interest Rates for term deposits higher than budget expectations.
Other revenue		90,050	29,730	27,192	14,060	(13,132)	(48.29%)	😞 Permanent	
Profit on disposal of assets	7	66,000	87,412	87,412	44,812	(42,600)	(48.73%)	😞 Timing	Refer Note 7 for details of Trade in of Vehicles. Variance is due to delay in changeover/sale.
		<b>1,676,982</b>	<b>1,789,131</b>	<b>1,757,505</b>	<b>1,764,659</b>	7,154	0.41%		
<b>Expenditure from operating activities</b>									
Employee costs		(1,071,209)	(1,059,209)	(975,309)	(854,847)	120,462	12.35%	😊 Timing	Within variance threshold
Materials and contracts		(823,453)	(925,472)	(852,999)	(685,912)	167,087	19.59%	😊 Timing	Within variance threshold
Utility charges		(111,665)	(117,165)	(84,612)	(72,986)	11,626	13.74%	😊 Timing	Within variance threshold
Depreciation on non-current assets		(1,213,290)	(1,213,290)	(1,112,056)	(1,166,449)	(54,393)	(4.89%)		Within variance threshold
Interest expenses		(2,226)	(2,226)	(1,353)	(1,375)	(22)	(1.63%)		Within variance threshold
Insurance expenses		(93,817)	(104,117)	(100,078)	(104,161)	(4,083)	(4.08%)		Within variance threshold
Other expenditure		(95,960)	(95,960)	(81,790)	(78,476)	3,314	4.05%		Within variance threshold
		<b>(3,411,620)</b>	<b>(3,517,439)</b>	<b>(3,208,197)</b>	<b>(2,964,206)</b>	243,991	7.61%		
<b>Non-cash amounts excluded</b>									
Less: Profit on asset disposals	1(a)	(66,000)	(87,412)	(87,412)	(44,812)	42,600	(48.73%)	😞	Refer Note 7 for details of Trade in of Vehicles. Variance is due to delay in changeover/sale.
Add: Depreciation on assets	1(a)	1,213,290	1,213,290	1,112,056	1,166,449	54,393	4.89%		Within variance threshold
<b>Amount attributable to operating activities</b>		<b>(587,348)</b>	<b>(602,430)</b>	<b>(426,048)</b>	<b>(77,910)</b>	348,138	(81.71%)		

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation	
	Note	\$	\$	\$	\$	\$	%			
<b>Investing activities</b>										
Non-operating grants, subsidies and contributions	13	689,757	577,963	577,963	44,661	(533,302)	(92.27%)	☹️	Timing	\$111K LRCI funding brought to account in prior year however the associated revenue has not yet been invoiced due to the acquittal process. Funds expected in June 2024
Less Unspent Grants this year	11	0	0	0	0	0	0.00%			
<i>Net Non-Operating grants recognised as revenue</i>		689,757	577,963	577,963	44,661	(533,302)	(92.27%)			
Proceeds from disposal of assets	7	96,000	117,430	117,430	50,830	(66,600)	(56.71%)	☹️	Timing	Refer Note 7 for details of Trade in of Vehicles. Variance is due to delay in changeover/sale.
Reimbursements of self supporting loans	9	14,279	14,279	7,115	7,115	0	0.00%			
Payments for PPE & Infrastructure	8	(1,700,744)	(2,184,817)	(1,810,314)	(1,465,434)	344,880	19.05%	😊️	Timing	Refer Note 8 for details of Capital works projects
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(1,475,145)</b>	<b>(1,107,806)</b>	<b>(1,362,828)</b>	<b>(255,022)</b>				
<b>Financing Activities</b>										
Transfer from reserves	10	279,650	308,650	0	0	0	0.00%			Within variance threshold
Repayment of debentures	9	(42,728)	(42,728)	(28,348)	(28,348)	0	0.00%			Within variance threshold
Transfer to reserves	10	(335,238)	(335,238)	(60,516)	(60,516)	0	0.00%			Refer Note 10 for details.
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(69,316)</b>	<b>(88,864)</b>	<b>(88,864)</b>	<b>0</b>				
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>										
Opening funding surplus/(deficit)	1(a)	1,586,372	2,146,891	2,146,891	2,146,891	0	0.00%			
<b>Amount attributable to operating activities</b>		<b>(587,348)</b>	<b>(602,430)</b>	<b>(426,048)</b>	<b>(77,910)</b>	<b>348,138</b>	<b>(81.71%)</b>			
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(1,475,145)</b>	<b>(1,107,806)</b>	<b>(1,362,828)</b>	<b>(255,022)</b>	<b>23.02%</b>			
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(69,316)</b>	<b>(88,864)</b>	<b>(88,864)</b>	<b>0</b>	<b>0.00%</b>			
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>0</b>	<b>524,173</b>	<b>617,289</b>					

KEY INFORMATION

Variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold Happy Face - Better than Budget, Sad face - worse than budget.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MAY 2024

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Actual Closing 30/06/2023	Adopted Closing Position Budget	YTD Actual (b) 31/05/2024
		\$	\$	\$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7		0	(44,812)
Add: Depreciation on assets			1,213,290	1,166,449
<b>Total non-cash items excluded from operating activities</b>			<b>1,213,290</b>	<b>1,121,637</b>

(a) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	3	3,535,222	28,576	518,941
Financial assets at amortised cost	3	0	2,183,507	1,462,627
Rates receivables	4	44,831	44,831	106,147
SSL Receivable		14,279	13,905	7,164
Receivables	4	172,154	78,987	95,994
Prepaid Expenses		111,794	14,279	0
<b>Total Current Assets</b>		<b>3,878,280</b>	<b>2,364,085</b>	<b>2,190,873</b>
<b>Less: Current liabilities</b>				
Payables	5	(273,199)	(166,299)	(61,993)
Borrowings	9	(42,939)	41,439	(14,592)
Contract liabilities	11	(41,800)	(664,761)	(41,800)
Provisions	11	(52,215)	(59,139)	(52,215)
<b>Total Current liabilities</b>		<b>(410,153)</b>	<b>(848,760)</b>	<b>(170,600)</b>
<b>Total Net Current Assets</b>		<b>3,468,127</b>	<b>1,515,325</b>	<b>2,020,273</b>
<b>Less: Total adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(1,402,111)	(1,518,746)	(1,462,627)
Less: - self supporting loans		(14,279)	(14,279)	(7,164)
Less: Bonds & Deposits Held		0	0	0
Add: Current Borrowings	9	42,939	(41,439)	14,592
Add: Current Provisions - employee	11	52,215	59,139	52,215
<b>Total adjustments to net current assets</b>		<b>(1,321,236)</b>	<b>(1,515,325)</b>	<b>(1,402,984)</b>
<b>Closing funding surplus / (deficit)</b>		<b>2,146,891</b>	<b>0</b>	<b>617,289</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF TAMMIN  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 31 MAY 2024**

	<b>NOTE</b>	<b>31/05/2024</b>	<b>30/06/2023</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1,981,989	3,535,222
Trade and other receivables	5	202,141	215,902
Other financial assets	4(a)	7,164	14,279
Other assets	6	0	112,877
<b>TOTAL CURRENT ASSETS</b>		<b>2,191,294</b>	<b>3,878,280</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	11,604	11,604
Other financial assets	4(b)	47,955	47,955
Property, plant and equipment	7	8,536,787	8,270,464
Infrastructure	8	42,777,779	42,735,256
<b>TOTAL NON-CURRENT ASSETS</b>		<b>51,374,125</b>	<b>51,065,279</b>
<b>TOTAL ASSETS</b>		<b>53,565,419</b>	<b>54,943,559</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	61,992	273,199
Other liabilities	11	41,800	41,800
Borrowings	12	14,592	42,939
Employee related provisions	13	52,215	52,215
<b>TOTAL CURRENT LIABILITIES</b>		<b>170,599</b>	<b>410,153</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	12	51,164	51,164
Employee related provisions	13	34,312	34,312
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>85,476</b>	<b>85,476</b>
<b>TOTAL LIABILITIES</b>		<b>256,075</b>	<b>495,629</b>
<b>NET ASSETS</b>		<b>53,309,344</b>	<b>54,447,930</b>
<b>EQUITY</b>			
Retained surplus		5,849,413	7,048,513
Reserve accounts	24	1,462,625	1,402,111
Revaluation surplus	14	45,997,306	45,997,306
<b>TOTAL EQUITY</b>		<b>53,309,344</b>	<b>54,447,930</b>

This statement is to be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024

NOTE 2  
REPORTING PROGR

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
<b>Opening funding surplus / (deficit)</b>	1(a)	1,586,372	2,146,891	2,146,891	<b>2,146,891</b>	0	0.00%
<b>Revenue from operating activities</b>							
Governance		100	100	88	0	(88)	(100.00%)
General purpose funding - general rates	6	1,243,583	1,243,582	1,244,746	<b>1,243,481</b>	(1,265)	(0.10%)
General purpose funding - other		64,619	134,239	126,774	<b>160,679</b>	33,905	26.74%
Law, order and public safety		30,400	30,400	29,744	<b>24,207</b>	(5,537)	(18.62%)
Health		1,208	1,208	1,078	<b>160</b>	(918)	(85.16%)
Education and welfare		50,100	50,100	45,914	<b>47,380</b>	1,466	3.19%
Housing		16,530	21,730	19,899	<b>16,138</b>	(3,761)	(18.90%)
Community amenities		33,244	40,394	36,993	<b>38,766</b>	1,773	4.79%
Recreation and culture		4,853	23,278	21,285	<b>28,164</b>	6,879	32.32%
Transport		160,465	187,991	179,592	<b>141,847</b>	(37,745)	(21.02%)
Economic services		3,060	5,109	4,675	<b>2,306</b>	(2,369)	(50.67%)
Other property and services		68,820	51,000	46,718	<b>61,532</b>	14,814	31.71%
		<b>1,676,982</b>	<b>1,789,131</b>	<b>1,757,506</b>	<b>1,764,660</b>	7,154	
<b>Expenditure from operating activities</b>							
Governance		(453,372)	(429,972)	(393,166)	<b>(333,145)</b>	60,021	15.27%
General purpose funding		(116,994)	(113,494)	(104,176)	<b>(71,943)</b>	32,233	30.94%
Law, order and public safety		(77,871)	(77,871)	(71,642)	<b>(28,936)</b>	42,706	59.61%
Health		(16,527)	(16,527)	(15,147)	<b>(9,030)</b>	6,117	40.39%
Education and welfare		(108,007)	(108,007)	(99,416)	<b>(80,915)</b>	18,501	18.61%
Housing		(58,668)	(72,668)	(66,489)	<b>(97,287)</b>	(30,798)	(46.32%)
Community amenities		(218,816)	(218,816)	(200,533)	<b>(169,837)</b>	30,696	15.31%
Recreation and culture		(626,848)	(660,848)	(607,584)	<b>(515,951)</b>	91,633	15.08%
Transport		(1,600,163)	(1,620,163)	(1,463,140)	<b>(1,613,278)</b>	(150,138)	(10.26%)
Economic services		(62,977)	(62,977)	(57,858)	<b>(35,433)</b>	22,425	38.76%
Other property and services		(71,377)	(136,096)	(129,047)	<b>(8,451)</b>	120,596	93.45%
		<b>(3,411,620)</b>	<b>(3,517,439)</b>	<b>(3,208,198)</b>	<b>(2,964,206)</b>	243,992	
<b>Non-cash amounts excluded</b>							
Less: Profit on asset disposals		(66,000)	(87,412)	(87,412)	<b>(44,812)</b>	42,600	(48.73%)
Add: Loss on disposal of assets		0	0	0	0	0	0.00%
Add: Depreciation on assets		1,213,290	1,213,290	1,112,056	<b>1,166,449</b>	54,393	4.89%
<b>Amount attributable to operating activities</b>		<b>(587,348)</b>	<b>(602,430)</b>	<b>(426,048)</b>	<b>(77,909)</b>	348,139	
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	13	689,757	577,963	577,963	<b>44,661</b>	(533,302)	(92.27%)
<i>Net Non-Operating grants recognised as revenue</i>		689,757	577,963	577,963	<b>44,661</b>		
Proceeds from disposal of assets	7	96,000	117,430	117,430	<b>50,830</b>	(66,600)	(56.71%)
Reimbursements of self supporting loans	9	14,279	14,279	7,115	<b>7,115</b>	0	0.00%
Payments for PPE & Infrastructure	8	(1,700,744)	(2,184,817)	(1,810,314)	<b>(1,465,434)</b>	344,880	19.05%
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(1,475,145)</b>	<b>(1,107,806)</b>	<b>(1,362,828)</b>	(255,022)	
<b>Financing Activities</b>							
Transfer from reserves	10	279,650	308,650	0	0	0	0.00%
Repayment of debentures	9	(42,728)	(42,728)	(28,348)	<b>(28,348)</b>	0	0.00%
Transfer to reserves	10	(335,238)	(335,238)	(60,516)	<b>(60,516)</b>	0	0.00%
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(69,316)</b>	<b>(88,864)</b>	<b>(88,864)</b>	0	
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>							
<b>Opening funding surplus/(deficit)</b>	1(a)	1,586,372	2,146,891	2,146,891	<b>2,146,891</b>	0	0.00%
<b>Amount attributable to operating activities</b>		(587,348)	(602,430)	(426,048)	<b>(77,909)</b>	348,139	(81.71%)
<b>Amount attributable to investing activities</b>		(900,708)	(1,475,145)	(1,107,806)	<b>(1,362,828)</b>	(255,022)	23.02%
<b>Amount attributable to financing activities</b>		(98,316)	(69,316)	(88,864)	<b>(88,864)</b>	0	0.00%
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>0</b>	<b>524,173</b>	<b>617,290</b>		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.



**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**  
**GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

**ACTIVITIES**

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

**ECONOMIC SERVICES**

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

**OTHER PROPERTY AND SERVICES**

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 18 June 2024

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

**OPERATING ACTIVITIES  
Note 3  
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	316,068	5,195	321,263	0	NAB	0.00%	At Call
Municipal Investment	Cash and cash equivalents	200,000	0	200,000	0	NAB	1.15%	At Call
Municipal Investment	Cash and cash equivalents	0	0	0	0	0	0.00%	
Reserve Investment Account	Financial assets at amortised cost	0	1,457,403	1,457,403	0	CBA	0.25%	At Call
<b>Total</b>		<b>516,568</b>	<b>1,462,598</b>	<b>1,978,666</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		516,568	5,195	521,763	0			
Financial assets at amortised cost		0	1,457,403	1,457,403	0			
		<b>516,568</b>	<b>1,462,598</b>	<b>1,979,166</b>	<b>0</b>			

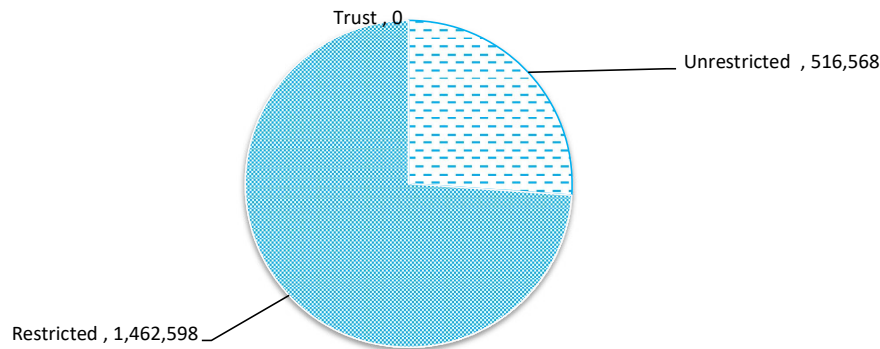
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

**OPERATING ACTIVITIES  
Note 4  
RECEIVABLES**

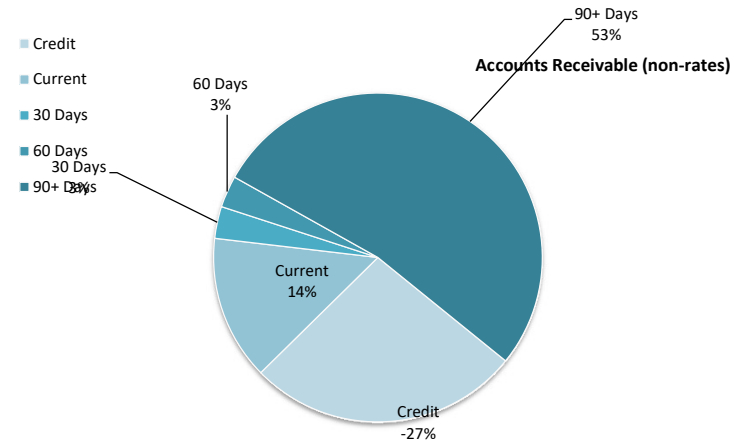
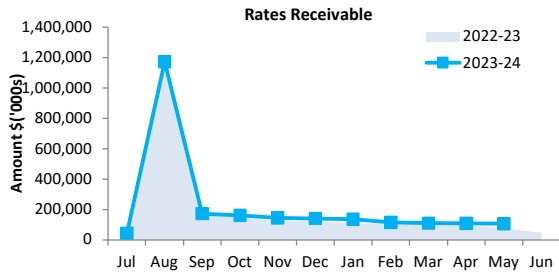
Rates receivable	30 June 2023	31 May 2024
	\$	\$
Opening arrears previous years	77,252	44,831
Levied this year	1,122,118	1,243,482
Less - collections to date	(1,154,539)	(1,182,166)
Equals current outstanding	<b>44,831</b>	<b>106,147</b>
<b>Net rates collectable</b>	<b>44,831</b>	<b>106,147</b>
% Collected	96.3%	91.8%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,412)	1,809	400	400	6,705	5,902
Percentage	(57.8%)	30.6%	6.8%	6.8%	113.6%	
<b>Balance per trial balance</b>						
Sundry receivable	(3,412)	1,809	400	400	6,705	5,902
GST receivable	0	90,252	0	0	0	90,252
Allowance for impairment of receivables	0	0	0	0	0	0
<b>Total receivables general outstanding</b>						<b>95,994</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**COMMENTS**

A breakdown of general receivables beyond 90 days is provided below:

**90 + Days**

**Debtor 30033, 267, 126, 215, 132, 256, 130, 250 & 212 - Amounts outstanding and with Fines Enforcement.**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

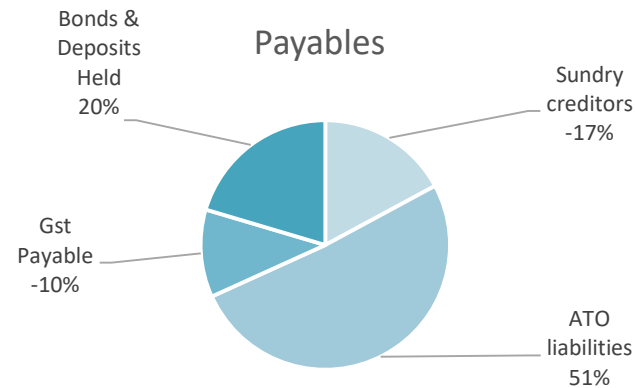
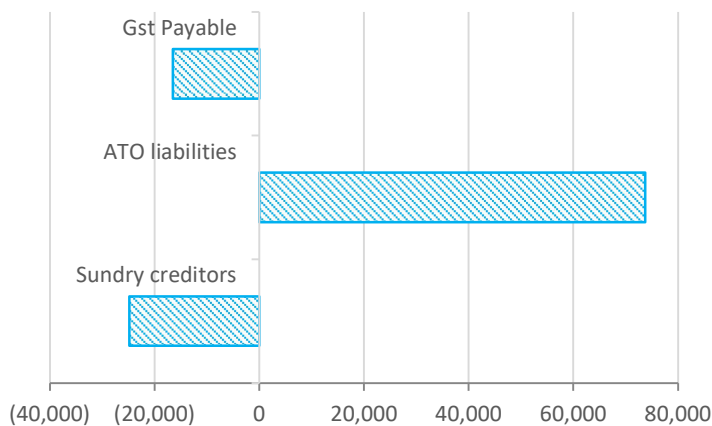
**OPERATING ACTIVITIES**  
**Note 5**  
**Payables**

<b>Payables - general</b>	<b>Credit</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Payables - general	0	0	0	0	0	0
Percentage	0%	0%	0%	0%	0%	0%
<b>Balance per trial balance</b>						
Sundry creditors	0	(24,792)	0	0	0	(24,792)
ATO liabilities	0	73,748	0	0	0	73,748
Gst Payable	0	(16,468)	0	0	0	(16,468)
Bonds & Deposits Held	0	29,461	0	0	0	29,461
<b>Total payables general outstanding</b>						<b>61,992</b>

**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



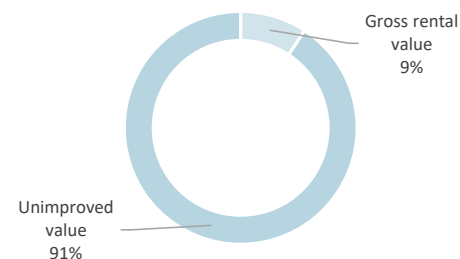
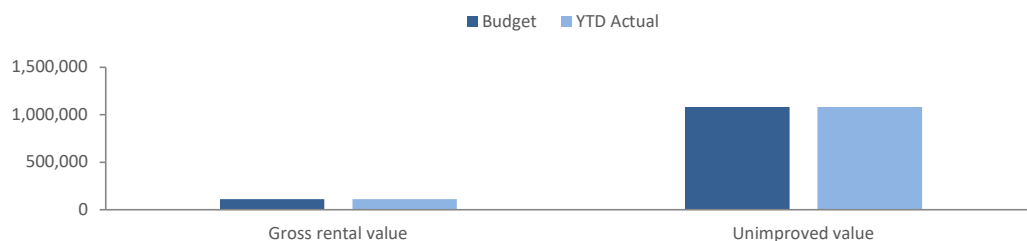
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

**OPERATING ACTIVITIES  
Note 6  
RATE REVENUE**

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
Gross rental value	0.13599	89	812,240	110,458	0	0	110,459	110,459		0	110,459
<b>Unimproved value</b>											
Unimproved value	0.10313	151	10,509,100	1,083,803	0	0	1,083,803	1,083,803	0	0	1,083,803
<b>Sub-Total</b>		<b>240</b>	<b>11,321,340</b>	<b>1,194,262</b>	<b>0</b>	<b>0</b>	<b>1,194,262</b>	<b>1,194,262</b>	<b>0</b>	<b>0</b>	<b>1,194,262</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
Gross rental value	633	50	29,370	31,650	0	0	31,650	31,650	0	0	31,650
<b>Unimproved value</b>											
Unimproved value	633	42	1,405,900	26,586	0	0	26,586	26,586	0	0	26,586
Mining	633	8	120,811	5,064	0	0	5,064	5,064	0	0	5,064
<b>Sub-total</b>		<b>100</b>	<b>1,556,081</b>	<b>63,300</b>	<b>0</b>	<b>0</b>	<b>63,300</b>	<b>63,300</b>	<b>0</b>	<b>0</b>	<b>63,300</b>
<b>Total raised from general rates</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,257,562</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,257,562</b>
Less discount							(22,000)				(22,422)
<b>Amount from general rates</b>		<b>340</b>	<b>12,877,421</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,235,562</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,235,140</b>
Ex-gratia rates							8,021				8,342
<b>Total rates</b>							<b>1,243,583</b>				<b>1,243,482</b>

**KEY INFORMATION**

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.

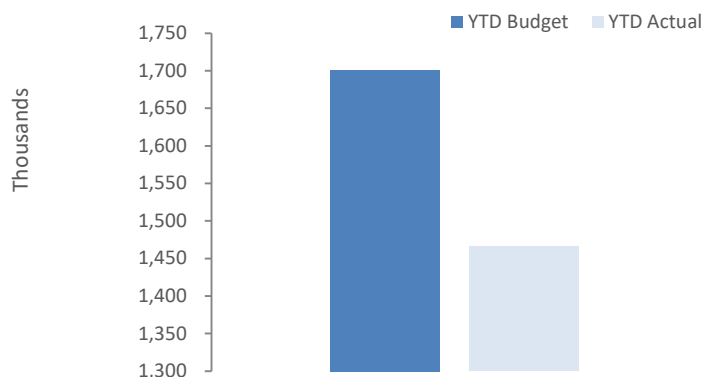




Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	132,669	496,252	127,749	107,661	(20,088)
Furniture & Equipment	49,500	46,500	46,500	0	(46,500)
Plant & Equipment	380,650	433,590	427,590	387,407	(40,183)
Roads	985,475	1,113,475	1,113,475	943,645	(169,830)
Footpaths	20,000	20,000	20,000	23,438	3,438
Other Infrastructure	132,450	75,000	75,000	3,282	(71,718)
<b>Payments for Capital Acquisitions</b>	<b>1,700,744</b>	<b>2,184,817</b>	<b>1,810,314</b>	<b>1,465,434</b>	<b>(344,880)</b>
<b>Total Capital Acquisitions</b>	<b>1,700,744</b>	<b>2,184,817</b>	<b>1,810,314</b>	<b>1,465,434</b>	<b>(344,880)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$		\$	\$	\$
Capital grants and contributions	689,757	577,963	577,963	44,661	(533,302)
Other (disposals & C/Fwd)	96,000	117,430	117,430	50,830	(66,600)
Cash backed reserves					
Plant Replacement	219,650		0	0	0
Reserves Sports, Recreation Facilities Upgrades	60,000	60,000	0	0	0
Contribution - operations	635,337	635,337	1,114,921	1,369,943	255,022
<b>Capital funding total</b>	<b>1,700,744</b>	<b>1,390,730</b>	<b>1,810,314</b>	<b>1,465,434</b>	<b>(344,880)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.





Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
<b>Land &amp; Buildings</b>								
091403	REGHOU	Growing Regions Housing Project	0	368,503	0	0	0	Project unfunded, not going ahead
	5N0T2	5 Nottage Way - Aircon and Replacement Lighting	5,670	3,850	3,850	3,850	0	Project Complete
145522	FE005	Secuirty Screen for Admin Office	5,799	5,799	5,799	6,120	321	Project in finalisation
113401	DPB9	Donnan Park - Outdoor Speakers	5,000	5,000	5,000	0	(5,000)	Project in finalisation
113401	DPB10	Donnan Park - Ladies Toilets - Retiling and Plumbing	60,000	50,900	50,900	50,900	0	Project Complete
113401	DPB11	Donnan Park - Outdoor BBQ Kitchen Area	15,000	15,000	15,000	0	(15,000)	Project Complete
106106	COO004	Cooinda Ceiling Renewal	12,000	12,000	12,000	11,600	(400)	Within variance threshold
113401	DPB13	Donnan Park - Entry Booth	6,000	6,000	6,000	6,000	0	Project Complete
113521	GC001	Golf Club Restoration Project	12,000	18,000	18,000	21,692	3,692	Within variance threshold
113401	DPB12	Donnan Park - Replace Doors at Pavilion	11,200	11,200	11,200	7,500	(3,700)	Project Complete - Under Budget
			<b>132,669</b>	<b>496,252</b>	<b>127,749</b>	<b>107,661</b>	<b>(20,088)</b>	
<b>Furniture &amp; Equipment</b>								
041400	MC1902	Councillor Laptops	10,000	12,000	12,000	0	(12,000)	Project in finalisation
111400	FTH002	Town Hall - Industrial Dishwasher	14,500	14,500	14,500	0	(14,500)	
145522	FE004	IT Equipment Upgrade	25,000	20,000	20,000	0	(20,000)	
			<b>49,500</b>	<b>46,500</b>	<b>46,500</b>	<b>0</b>	<b>(46,500)</b>	
<b>Plant &amp; Equipment</b>								
145401		Purchase of CEO vehicle TN1	60,000	60,000	60,000	60,845	845	Within variance threshold
145400	145400	Purchase of Replacement TN2	45,000	45,000	45,000	44,866	(134)	Within variance threshold
123399	PT006	Other Minor Plant	0	6,000	0	5,203	5,203	Within variance threshold
123400	PT011	Toro Wheel Mower	65,650	68,340	68,340	68,340	0	Within variance threshold
123400	PT012	MWS Replacement Vehicle	50,000	52,250	52,250	0	(52,250)	Within variance threshold
123400	PT013	Excavator	40,000	69,000	69,000	74,775	5,775	Overspend addressed in Feb Meeting
123400	PT014	Hino Crew Cab Truck	100,000	113,000	113,000	113,887	887	Within variance threshold
143407	PEG	Generator - Trailer Mounted for Emergencies	20,000	20,000	20,000	19,492	(508)	Within variance threshold
			<b>380,650</b>	<b>433,590</b>	<b>427,590</b>	<b>387,407</b>	<b>(40,183)</b>	
<b>Roads</b>								
121400	C0090	Cubbine SLK 3-4	57,000	37,000	37,000	33,293	(3,707)	Project not yet commenced
121400	C0094	Yorkrakine Road Floodway #21	0	35,000	35,000	23,047	(11,953)	
121400	C0006	Yorkrakine Road	57,000	40,000	40,000	30,410	(9,590)	
121403	RRG003	Bungulla North Rd SLK 9.1 to SLK 13.26	586,705	636,705	636,705	548,780	(87,925)	Capital Project commenced mid September
121412	R2R006	Reseal Yorkrakine Road	156,770	156,770	156,770	138,377	(18,393)	Project not yet commenced
	HVSPP1	Southern Link Project	0	80,000	80,000	75,483	(4,517)	Project in Finalisation
	C011	Resheet 2km of Road	9,000	9,000	9,000	0	(9,000)	Budget Originally at C0086
121400	C0086	Council Road Resheet	55,000	55,000	55,000	23,214	(31,786)	
121400	C0057	Council Road Resheet	64,000	64,000	64,000	71,041	7,041	
			<b>985,475</b>	<b>1,113,475</b>	<b>1,113,475</b>	<b>943,645</b>	<b>(169,830)</b>	
<b>Footpaths</b>								
121407	FOOT	Foothpath Construction - General	20,000	20,000	20,000	23,438	3,438	
			<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>23,438</b>	<b>3,438</b>	
<b>Other Infrastructure</b>								
	PUMPT	Pump Track	0	10,000	10,000	0	(10,000)	
132153	OIO04	Digital Scoreboard at Pavilion	15,000	15,000	15,000	0	(15,000)	
132153	OIO02	Information Bay Refurbishment - Near Puma	50,000	50,000	50,000	3,282	(46,718)	
145523	AD001	Admin Office - Drainage	17,450	0	0	0	0	
113545	DPLU1	Donnan Park Lighting Upgrade	50,000	0	0	0	0	
			<b>132,450</b>	<b>75,000</b>	<b>75,000</b>	<b>3,282</b>	<b>(71,718)</b>	
			<b>1,700,744</b>	<b>2,184,817</b>	<b>1,810,314</b>	<b>1,465,434</b>	<b>(344,880)</b>	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
3 & 5 Nottage Way	80	29,695	0	0	7,233	14,592	22,462	15,103	515	931
<b>Recreation and culture</b>										
Synthetic Bowling Green	81	42,708	0	0	6,882	13,857	35,826	28,851	574	1,056
<b>Total</b>		<b>72,403</b>	<b>0</b>	<b>0</b>	<b>14,116</b>	<b>28,449</b>	<b>58,287</b>	<b>43,954</b>	<b>1,090</b>	<b>1,987</b>
<b>C/Fwd Balance</b>		<b>72,403</b>	<b>0</b>	<b>0</b>	<b>14,116</b>	<b>28,449</b>	<b>58,287</b>	<b>43,954</b>	<b>1,090</b>	<b>1,987</b>
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Synthetic Bowling Green	82	21,489	0	0	14,232	14,279	35,253	35,206	285	239
		21,489	0	0	14,232	14,279	35,253	35,206	285	239
<b>Total</b>		<b>93,892</b>	<b>0</b>	<b>0</b>	<b>28,348</b>	<b>42,728</b>	<b>93,540</b>	<b>79,160</b>	<b>1,375</b>	<b>2,226</b>
Current borrowings		42,728					14,592			
Non-current borrowings		51,164					78,948			
		<b>93,892</b>					<b>93,540</b>			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**New borrowings 2023-24**

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2024.

**Unspent borrowings**

The Shire has no unspent debenture funds as at 30th June 2023, nor is it expected to have unspent funds as at 30th June 2024.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024**

**OPERATING ACTIVITIES  
Note 10  
CASH RESERVES**

**Cash backed reserve**

<b>Reserve name</b>	<b>Opening Balance</b>	<b>Actual Interest Earned</b>	<b>Original Budget Transfers In (+)</b>	<b>Current Budget Transfers In (+)</b>	<b>Actual Transfers In (+)</b>	<b>Original Budget Transfers Out (-)</b>	<b>Current Budget Transfers Out (-)</b>	<b>Actual Transfers Out (-)</b>	<b>Budget Closing Balance</b>	<b>Actual YTD Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>		<b>\$</b>	<b>\$</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>
Reserves cash backed - Leave Reserve	87,247	3,570	0	0	0	0	0	0	87,247	90,817
Plant Replacement	236,409	13,695	175,607	175,607	0	(219,650)	(248,650)	0	192,366	250,104
Reserves Information & Technology	12,632	520	0	0	0	0	0	0	12,632	13,152
Reserves Tamma Village Upgrade & Improvements	21,324	871	0	0	0	0	0	0	21,324	22,195
Reserves Sports, Recreation Facilities Upgrades	892,224	36,890	0	0	0	(60,000)	(60,000)	0	832,224	929,114
Reserves Bowling Green Replacement Reserve	2,132	85	0	0	0	0	0	0	2,132	2,217
Reserves Property & Building Reserve	150,143	4,884	159,631	159,631	0	0	0	0	309,774	155,027
	<b>1,402,111</b>	<b>60,516</b>	<b>335,238</b>	<b>335,238</b>	<b>0</b>	<b>(279,650)</b>	<b>(308,650)</b>	<b>0</b>	<b>1,457,699</b>	<b>1,462,627</b>

Other current liabilities	Note	Opening Balance 1 July 2023	Liability Increase	Liability Reduction	Closing Balance 31 May 2024
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements					
- non-operating	1 & 12 13	(41,800) 0	(44,661)	687,157	600,696
<b>Total unspent grants, contributions and reimbursements</b>		<b>(41,800)</b>	<b>(44,661)</b>	<b>687,157</b>	<b>600,696</b>
<b>Provisions</b>					
Annual leave		(31,038)	0	0	(31,038)
Long service leave		(21,177)	0	0	(21,177)
<b>Total Provisions</b>		<b>(52,215)</b>	<b>0</b>	<b>0</b>	<b>(52,215)</b>
<b>Total other current assets</b>		<b>(94,015)</b>	<b>(44,661)</b>	<b>687,157</b>	<b>548,481</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leave provisions for 30 June 2023 will be revised as part of the financial year end process and be included in the 2022-23 financial statements.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2024

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
<b>Operating grants and subsidies</b>					
<b>General purpose funding</b>					
Grants Commission Grant Received - General	Untied	0	39,707	36,388	39,707
Grants Commission Grant Received - Roads	Untied	0	18,412	16,874	18,412
<b>Law, order, public safety</b>					
ESL Grant	Tied	22,880	22,880	22,880	22,430
<b>Recreation and culture</b>					
Lotterywest Grant	Tied	0	18,425	16,885	18,425
<b>Transport</b>					
Main Roads Direct Grant	Untied	83,015	89,129	81,697	89,129
<b>Other property and services</b>					
Regional Traineeship Program Grant 2022-2023 (DPIRD)	Untied	0	20,000	18,326	35,836
		<b>105,895</b>	<b>208,553</b>	<b>193,050</b>	<b>223,939</b>
<b>Operating contributions</b>					
<b>Housing</b>					
Contributions & Donations		310	310	275	0
<b>Economic services</b>					
Standpipe Water Charges		1,560	1,560	1,430	0
Rural Grant Income		0	2,049	1,870	2,049
Building permits application fee	Untied	0	0	0	0
<b>Other property and services</b>					
Fuel Tax Credit		0	0	0	9,923
		<b>1,870</b>	<b>3,919</b>	<b>3,575</b>	<b>15,480</b>
<b>TOTALS</b>		<b>107,765</b>	<b>212,472</b>	<b>196,625</b>	<b>239,420</b>
<b>Notes</b>					

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>							
<b>Governance</b>							
Grants Commission - Local Roads & Community Infrastructure Program	Tied	111,794	0	0	(111,794)	0	0
<b>Transport</b>							
Grant - Roads to Recovery	Tied	186,770	186,770	186,770	0	138,377	0
Grant - RRG Specific	Tied	391,193	391,193	391,193	156,455	548,780	0
		<b>689,757</b>	<b>577,963</b>	<b>577,963</b>	<b>44,661</b>	<b>687,157</b>	<b>0</b>