

SHIRE OF TAMMIN
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
FOR THE PERIOD ENDED 31 OCTOBER 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

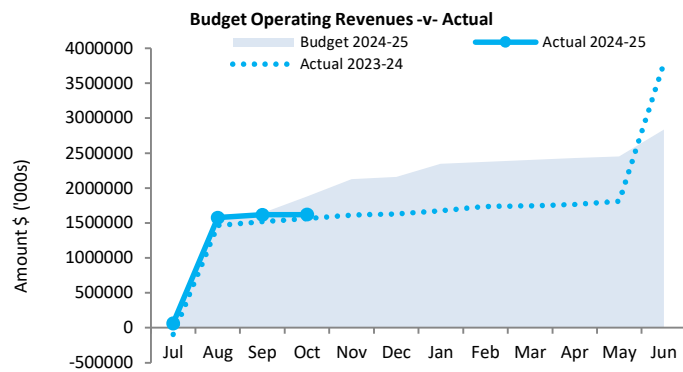
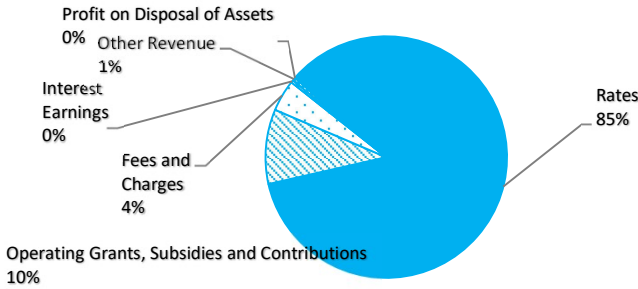
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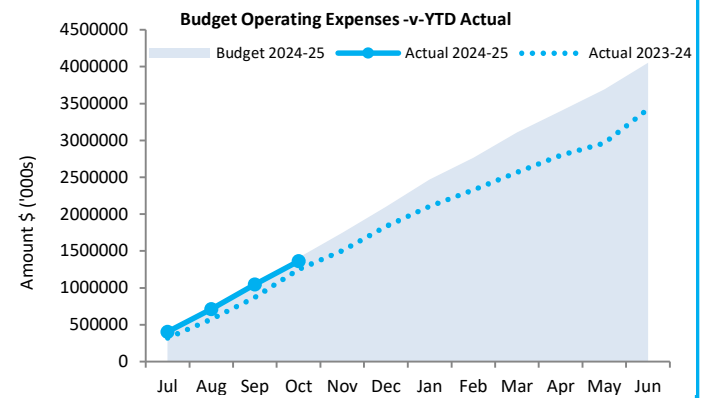
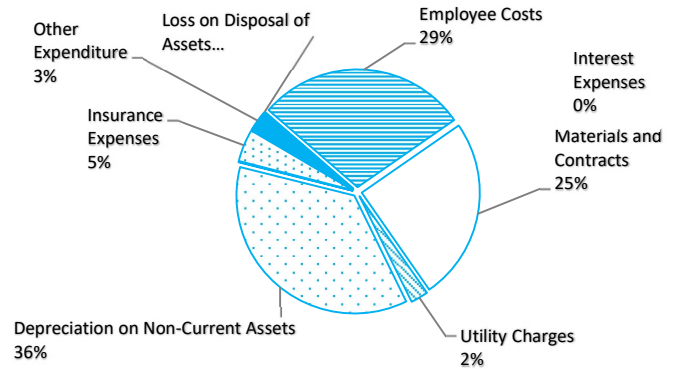
These accounts are prepared with data available at the time of preparation.

* Required by Legislation
As end of year processes are completed, the data as at 30th June may change.

OPERATING ACTIVITIES



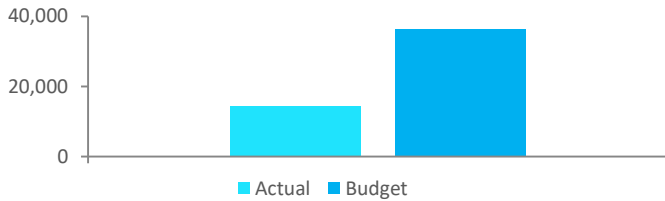
OPERATING EXPENSES



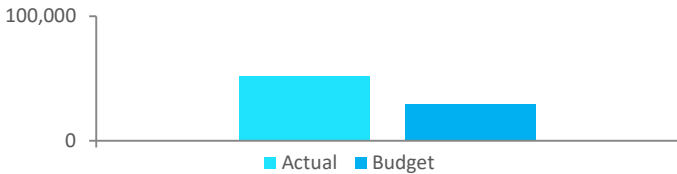
FINANCING ACTIVITIES

BORROWINGS

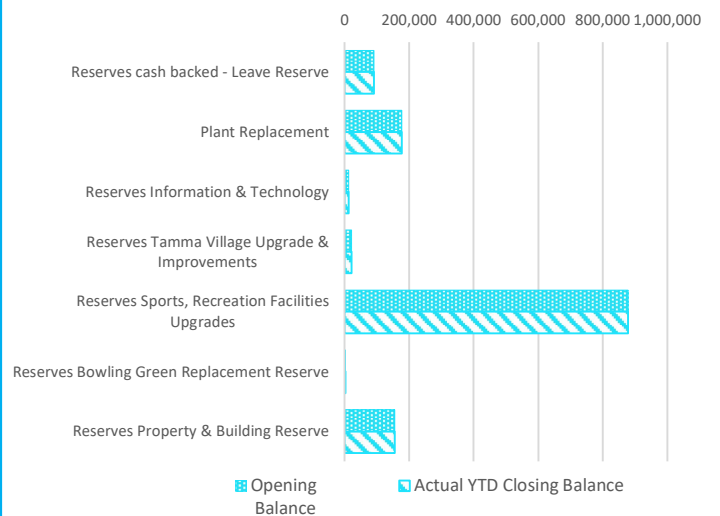
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
Revenue from operating activities									
Rates	6	1,304,174	1,304,174	1,304,174	1,322,397	18,223	1.40%	Permnanent	Above expected Rates Revenue due to several landgate adjustments processed after Rates Modelling
Operating grants, subsidies and contributions	12	338,178	338,178	253,151	154,855	(98,296)	(38.83%)	Timing	Receival of Grant earlier than expected
Fees and charges		123,890	123,890	62,884	66,151	3,267	5.20%	Timing	Expected to even out through year
Interest earnings		71,668	71,668	23,884	5,141	(18,743)	(78.48%)	Timing	Term Deposit maturing end of October
Other revenue		35,900	35,900	11,928	6,518	(5,410)	(45.35%)	Timing	Expected to even out through year
Profit on disposal of assets	7	52,395	52,395	0	0	0	0.00%		Within Variance
		1,926,205	1,926,205	1,656,021	1,555,062	(100,959)	(6.10%)		
Expenditure from operating activities									
Employee costs		(1,181,422)	(1,181,422)	(402,805)	(394,064)	8,741	2.17%	Permnanent	A termination payout included annual leave and pro rata amount of Long Service Leave. Partially reimbursed by employees previous Shire. Additional costs associated with ACEO have also affected employee costs.
Materials and contracts		(1,097,600)	(1,097,600)	(338,332)	(340,513)	(2,181)	(0.64%)		Within Variance
Utility charges		(137,107)	(137,107)	(45,616)	(32,389)	13,227	29.00%	😊 Timing	Presumed to be a timing issue
Depreciation on non-current assets		(1,413,000)	(1,413,000)	(470,964)	(492,900)	(21,936)	(4.66%)		Within Variance
Interest expenses		(1,123)	(1,123)	(364)	(872)	(508)	(139.45%)	Timing	Will even out during year.
Insurance expenses		(111,360)	(111,360)	(111,342)	(60,746)	50,596	45.44%	😊 Permnanent	Within Variance
Other expenditure		(102,710)	(102,710)	(39,789)	(40,233)	(444)	(1.12%)		Within Variance
Loss on disposal of assets	7	(6,053)	(6,053)	0	0	0	0.00%		Within Variance
		(4,050,375)	(4,050,375)	(1,409,212)	(1,361,716)	47,496	3.37%		
Non-cash amounts excluded									
Less: Profit on asset disposals	1(a)	(52,395)	(52,395)	0	0	0	0.00%		
Add: Loss on disposal of assets		6,053	6,053	0	0	0	0.00%		
Movement in Deferred Pensioner Rates		0	0	0	0	0	0.00%		
Add: Depreciation on assets	1(a)	1,413,000	1,413,000	470,964	492,900	21,936	4.66%		
		(757,512)	(757,512)	717,773	686,246	(31,527)	(4.39%)		
Amount attributable to operating activities									

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
Investing activities									
Non-operating grants, subsidies and contributions	13	908,433	908,433	222,573	0	(222,573)	(100.00%)	☹️	Timing
Less Unspent Grants this year	11	0	0	0	0	0	0.00%		
<i>Net Non-Operating grants recognised as revenue</i>		908,433	908,433	222,573	0	(222,573)	(100.00%)		
Proceeds from disposal of assets	7	171,500	171,500	0	64,472	64,472	0.00%	😊	Timing
Reimbursements of self supporting loans	9	7,211	7,211	0	0	0	0.00%		
Payments for PPE & Infrastructure	8	(1,746,182)	(1,746,182)	(610,910)	(528,272)	82,638	13.53%	😊	Timing
Amount attributable to investing activities		(659,038)	(659,038)	(388,337)	(463,800)	(75,463)			
Financing Activities									
Transfer from reserves	10	127,280	127,280	0	0	0	0.00%		
Repayment of debentures	9	(36,546)	(36,546)	(14,334)	(14,334)	0	0.00%		
Transfer to reserves	10	(934,380)	(934,380)	0	0	0	0.00%		
Amount attributable to financing activities		(843,646)	(843,646)	(14,334)	(14,334)	0			
MOVEMENT IN SURPLUS/(DEFICIT)									
Opening funding surplus/(deficit)	1(a)	2,260,196	2,260,196	2,260,196	2,247,901	(12,295)	(0.54%)		
Amount attributable to operating activities		(757,512)	(757,512)	717,773	686,246	(31,527)	(4.39%)		
Amount attributable to investing activities		(659,038)	(659,038)	(388,337)	(463,800)	(75,463)	19.43%		
Amount attributable to financing activities		(843,646)	(843,646)	(14,334)	(14,334)	0	0.00%		
Closing funding surplus/(deficit)		0	0	2,575,298	2,456,013				

KEY INFORMATION

Variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold Happy Face - Better than Budget, Sad face - worse than budget.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 OCTOBER 2024

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Unaudited Closing 30/06/2024	Adopted Closing Position Budget	YTD Actual (b) 31/10/2024
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Less: Profit on asset disposals	7		(52,395)	0
Add: Loss on asset disposals	7		6,053	0
Add: Depreciation on assets			1,413,000	492,900
Total non-cash items excluded from operating activities			1,366,658	492,900

(a) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	3,303,747	(336,932)	2,419,741
Financial assets at amortised cost	3	0	2,145,782	1,214,739
Rates receivables	4	60,575	60,575	297,504
SSL Receivable		7,211	7,211	7,211
Receivables	4	276,724	276,258	56,389
Prepaid Expenses		111,794	111,794	0
Total Current Assets		3,760,051	2,264,688	3,995,584
Less: Current liabilities				
Payables	5	(151,405)	(118,906)	(157,199)
Borrowings	9	(50,880)	0	(36,546)
Contract liabilities	11	(14,852)	0	(14,852)
Provisions	11	(70,543)	(52,215)	(93,014)
Total Current liabilities		(287,680)	(171,121)	(301,611)
Total Net Current Assets		3,472,371	2,093,567	3,671,502
Less: Total adjustments to net current assets				
Less: Reserves - restricted cash	10	(1,338,682)	(2,145,782)	(1,338,682)
Less: - self supporting loans		(7,211)	0	(7,211)
Less: Bonds & Deposits Held		0	0	0
Add: Current Borrowings	9	50,880	0	36,546
Add: Current Provisions - employee	11	70,543	52,215	93,014
Total adjustments to net current assets		(1,224,470)	(2,093,567)	(1,216,333)
Closing funding surplus / (deficit)		2,247,901	0	2,455,169

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF TAMMIN
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2024**

	NOTE	31/10/2024	30/06/2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	3,634,480	3,303,747
Trade and other receivables	5	353,893	337,299
Other financial assets	4(a)	7,211	7,211
Other assets	6	0	111,794
TOTAL CURRENT ASSETS		3,995,584	3,760,051
NON-CURRENT ASSETS			
Trade and other receivables	5	18,350	18,350
Other financial assets	4(b)	41,585	41,585
Property, plant and equipment	7	8,604,676	8,561,731
Infrastructure	8	42,758,988	42,765,716
TOTAL NON-CURRENT ASSETS		51,423,599	51,387,382
TOTAL ASSETS		55,419,183	55,147,433
CURRENT LIABILITIES			
Trade and other payables	10	157,198	151,405
Other liabilities	11	14,852	14,852
Borrowings	12	36,546	50,880
Employee related provisions	13	93,014	70,543
TOTAL CURRENT LIABILITIES		301,610	287,680
NON-CURRENT LIABILITIES			
Borrowings	12	14,618	14,618
Employee related provisions	13	35,065	35,065
TOTAL NON-CURRENT LIABILITIES		49,683	49,683
TOTAL LIABILITIES		351,293	337,363
NET ASSETS		55,067,890	54,810,070
EQUITY			
Retained surplus		7,731,059	7,473,241
Reserve accounts	24	1,338,682	1,338,682
Revaluation surplus	14	45,998,147	45,998,147
TOTAL EQUITY		55,067,888	54,810,070

This statement is to be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTE 2
REPORTING PROGR

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Opening funding surplus / (deficit)	1(a)	2,260,196	2,260,196	2,260,196	2,247,901	(12,295)	(0.54%)
Revenue from operating activities							
Governance		100	100	32	561	529	1653.13%
General purpose funding - general rates	6	1,304,174	1,304,174	1,304,174	1,322,397	18,223	1.40%
General purpose funding - other		296,021	296,021	239,095	50,328	(188,767)	(78.95%)
Law, order and public safety		25,927	25,927	8,620	1,717	(6,903)	(80.08%)
Health		600	600	196	271	75	38.27%
Education and welfare		50,000	50,000	16,664	18,528	1,864	11.19%
Housing		16,200	16,200	5,392	5,577	185	3.43%
Community amenities		39,916	39,916	34,940	29,408	(5,532)	(15.83%)
Recreation and culture		10,362	10,362	3,432	7,892	4,460	129.95%
Transport		152,845	152,845	33,476	113,211	79,735	238.19%
Economic services		400	400	128	1,343	1,215	949.22%
Other property and services		29,660	29,660	9,872	3,830	(6,042)	(61.20%)
		1,926,205	1,926,205	1,656,021	1,555,063	(100,958)	
Expenditure from operating activities							
Governance		(479,622)	(479,622)	(162,361)	(150,142)	12,219	7.53%
General purpose funding		(94,995)	(94,995)	(31,656)	(40,456)	(8,800)	(27.80%)
Law, order and public safety		(83,438)	(83,438)	(31,254)	(20,368)	10,886	34.83%
Health		(18,393)	(18,393)	(6,124)	(3,743)	2,381	38.87%
Education and welfare		(109,850)	(109,850)	(40,282)	(46,915)	(6,633)	(16.47%)
Housing		(65,969)	(65,969)	(24,762)	(45,690)	(20,928)	(84.52%)
Community amenities		(239,771)	(239,771)	(81,320)	(66,086)	15,234	18.73%
Recreation and culture		(683,082)	(683,082)	(247,113)	(203,039)	44,074	17.84%
Transport		(2,099,645)	(2,099,645)	(699,014)	(769,828)	(70,814)	(10.13%)
Economic services		(46,800)	(46,800)	(15,866)	(19,103)	(3,237)	(20.40%)
Other property and services		(128,810)	(128,810)	(69,460)	3,655	73,115	105.26%
		(4,050,375)	(4,050,375)	(1,409,212)	(1,361,715)	47,497	
Non-cash amounts excluded							
Less: Profit on asset disposals		(52,395)	(52,395)	0	0	0	0.00%
Add: Loss on disposal of assets		6,053	6,053	0	0	0	0.00%
Add: Depreciation on assets		1,413,000	1,413,000	470,964	492,900	21,936	4.66%
Amount attributable to operating activities		(757,512)	(757,512)	717,773	686,248	(31,525)	
Investing Activities							
Non-operating grants, subsidies and contributions	13	908,433	908,433	222,573	0	(222,573)	(100.00%)
<i>Net Non-Operating grants recognised as revenue</i>		908,433	908,433	222,573	0		
Proceeds from disposal of assets	7	171,500	171,500	0	64,472	64,472	0.00%
Reimbursements of self supporting loans	9	7,211	7,211	0	0	0	0.00%
Payments for PPE & Infrastructure	8	(1,746,182)	(1,746,182)	(610,910)	(528,272)	82,638	13.53%
Amount attributable to investing activities		(659,038)	(659,038)	(388,337)	(463,800)	(75,463)	
Financing Activities							
Transfer from reserves	10	127,280	127,280	0	0	0	0.00%
Repayment of debentures	9	(36,546)	(36,546)	(14,334)	(14,334)	0	0.00%
Transfer to reserves	10	(934,380)	(934,380)	0	0	0	0.00%
Amount attributable to financing activities		(843,646)	(843,646)	(14,334)	(14,334)	0	
MOVEMENT IN SURPLUS/(DEFICIT)							
Opening funding surplus/(deficit)	1(a)	2,260,196	2,260,196	2,260,196	2,247,901	(12,295)	(0.54%)
Amount attributable to operating activities		(757,512)	(757,512)	717,773	686,248	(31,525)	(4.39%)
Amount attributable to investing activities		(659,038)	(659,038)	(388,337)	(463,800)	(75,463)	(19.43%)
Amount attributable to financing activities		(843,646)	(843,646)	(14,334)	(14,334)	0	0.00%
Closing funding surplus/(deficit)		0	0	2,575,298	2,456,015		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 OCTOBER 2024

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES
GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

ACTIVITIES

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

OTHER PROPERTY AND SERVICES

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 15 November 2024

MATERIAL ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

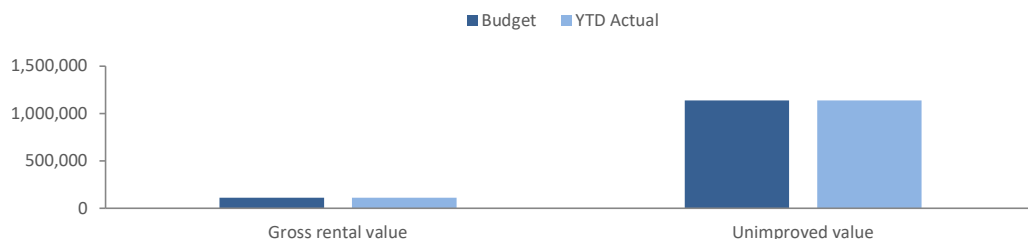
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

OPERATING ACTIVITIES
Note 6
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
Gross rental value	0.10865	89	1,051,386	114,231	0	0	114,231	114,231		0	114,231
Unimproved value											
Unimproved value	0.00835	151	136,248,500	1,137,402	0	0	1,137,402	1,137,402	0	0	1,137,402
Sub-Total		240	137,299,886	1,251,633	0	0	1,251,633	1,251,633	0	0	1,251,633
Minimum payment	Minimum \$										
Gross rental value											
Gross rental value	667	50	36,531	33,350	0	0	33,350	33,350	0	0	33,350
Unimproved value											
Unimproved value	667	45	1,695,200	30,015	0	0	30,015	30,015	0	0	30,015
Mining	667	8	103,098	5,336	0	0	5,336	5,336	0	0	5,336
Sub-total		103	1,834,829	68,701	0	0	68,701	68,701	0	0	68,701
Total raised from general rates		0	0	0	0	0	1,320,334	1,320,334	0	0	1,320,334
Less discount							(24,500)				(6,277)
Amount from general rates		343	139,134,715	1,320,334	0	0	1,295,834	1,320,334	0	0	1,314,057
Ex-gratia rates							8,340				8,340
Total rates							1,304,174				1,322,397

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	904,144	0	904,144	0	NAB	0.00%	At Call
Municipal Maxi Account	Cash and cash equivalents	1,400,000		1,400,000	0	NAB	1.15%	At Call
Reserve Investment Account	Financial assets at amortised cost	0	1,338,256	1,338,256	0	CBA	4.74%	31-Oct-24
Total		2,304,644	1,338,256	3,642,400	0			
Comprising								
Cash and cash equivalents		2,304,644	0	2,304,644	0			
Financial assets at amortised cost		0	1,338,256	1,338,256	0			
		2,304,644	1,338,256	3,642,900	0			

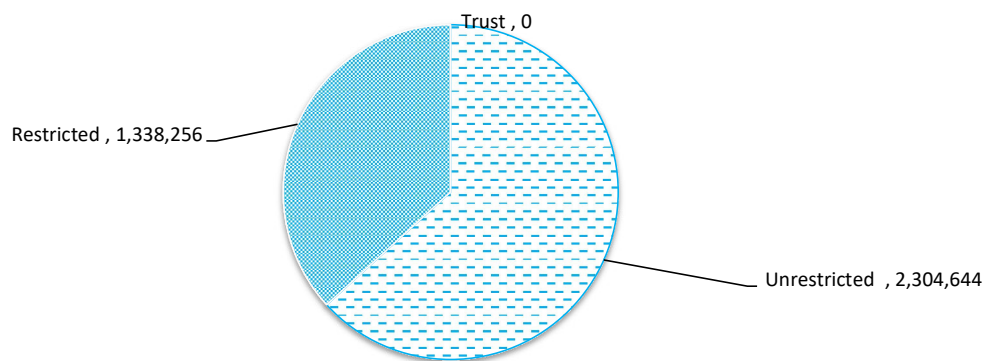
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

**OPERATING ACTIVITIES
Note 4
RECEIVABLES**

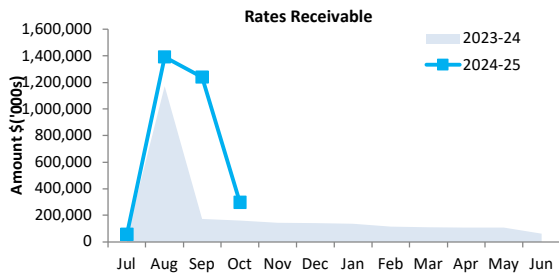
Rates receivable	30 Jun 2024	31 Oct 2024
	\$	\$
Opening arrears previous years	44,831	60,575
Levied this year	1,197,199	1,322,397
Less - collections to date	(1,181,455)	(1,085,468)
Equals current outstanding	60,575	297,504
Net rates collectable	60,575	297,504
% Collected	95.1%	78.5%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,156)	0	4,849	1,028	3,600	8,321
Percentage	(13.9%)	0%	58.3%	12.4%	43.3%	
Balance per trial balance						
Sundry receivable	(1,156)	0	4,849	1,028	3,600	8,156
GST receivable	0	48,393	0	0	0	48,393
Financial assets at amortised cost - self supporting	0	0	0	0	7,211	7,211
Allowance for impairment of receivables	0	0	0	0	0	(160)
Total receivables general outstanding						63,600

Amounts shown above include GST (where applicable)

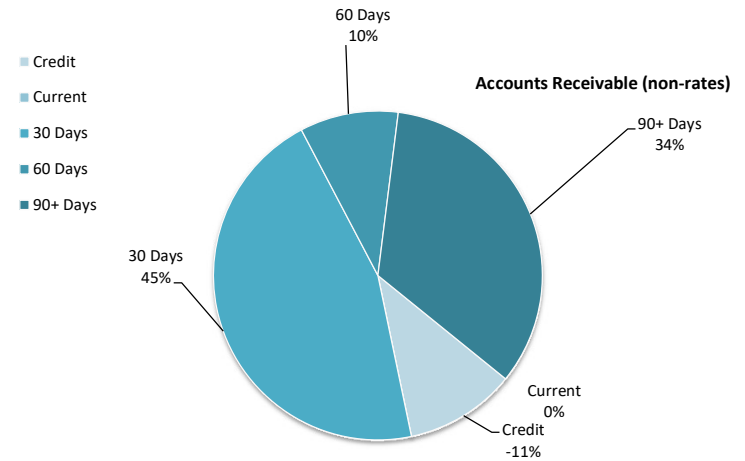
KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



COMMENTS

Majority of 90+ day debtors are with fines enforcement. The process is slow but generally has a good repayment percentage.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

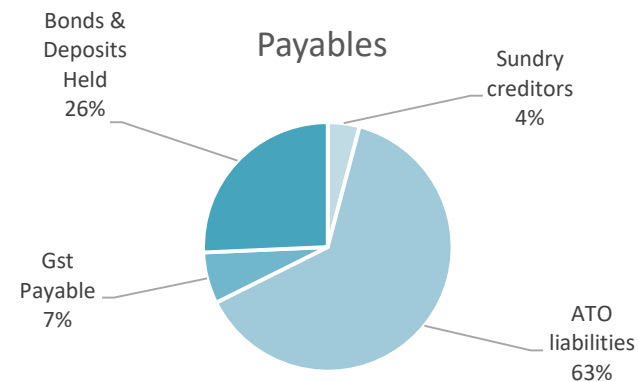
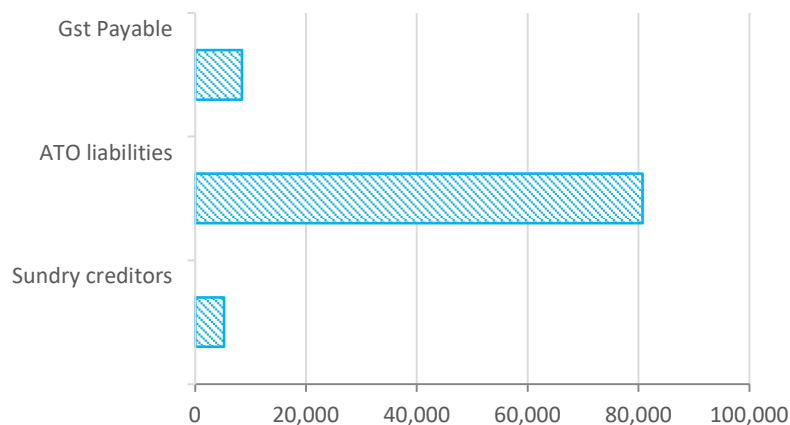
**OPERATING ACTIVITIES
Note 5
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	0	0	0	0
Percentage	0%	0%	0%	0%	0%	0%
Balance per trial balance						
Sundry creditors	0	5,253	0	0	0	5,253
ATO liabilities	0	80,738	0	0	0	80,738
Gst Payable	0	8,478	0	0	0	8,478
Bonds & Deposits Held	0	32,690	0	0	0	32,690
Total payables general outstanding						157,198

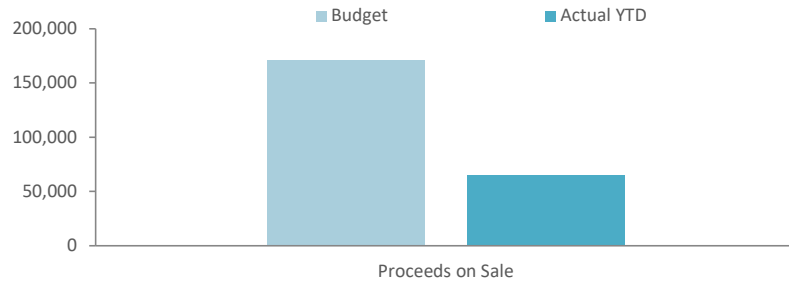
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Asset Ref.	Asset description	Original Budget				Current Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment												
	As listed below	125,158	171,500	52,395	(6,053)	125,158	171,500	52,395	(6,053)	0	64,472	0	0
	Other - by Tender										44,997		
	Transport												
	Tractor/Loader TN848	31,053	25,000	0	(6,053)	31,053	25,000	0	(6,053)	0	0	0	0
	Other property and services												
278	CEO Vehicle Replacement	48,470	64,000	15,530	0	48,470	64,000	15,530	0	0	0	0	0
	MWS Replacement Vehicle	45,635	57,500	11,865	0	45,635	57,500	11,865	0	0	19,475	0	0
	Manager Finance	0	25,000	25,000	0	0	25,000	25,000	0	0	0	0	0
		125,158	171,500	52,395	(6,053)	125,158	171,500	52,395	(6,053)	0	64,472	0	0

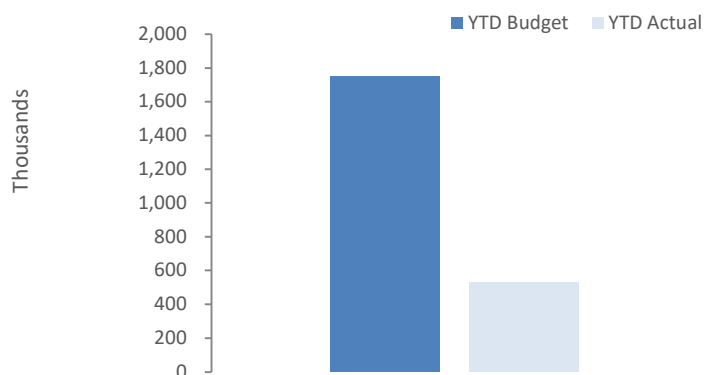


Assets to be disposed after audit processes.

Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	121,342	121,342	40,440	41,223	783
Plant & Equipment	315,830	315,830	134,150	114,993	(19,157)
Roads	1,136,378	1,136,378	378,784	303,887	(74,897)
Footpaths	22,855	22,855	7,616	26,076	18,460
Other Infrastructure	149,777	149,777	49,920	42,093	(7,827)
Payments for Capital Acquisitions	1,746,182	1,746,182	610,910	528,272	(82,638)
Total Capital Acquisitions	1,746,182	1,746,182	610,910	528,272	(82,638)
Capital Acquisitions Funded By:					
	\$		\$	\$	\$
Capital grants and contributions	908,433	908,433	222,573	0	(222,573)
Other (disposals & C/Fwd)	171,500	171,500	0	64,472	64,472
Cash backed reserves					
Plant Replacement	127,280		0	0	0
Contribution - operations	538,969	538,969	388,337	463,800	75,463
Capital funding total	1,746,182	1,618,902	610,910	528,272	(82,638)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
Land & Buildings								
113401	DPB14	DPB14	Donnan Park - Mens Public Toilets (Plumbing and retiling)	50,000	50,000	16,664	0	(16,664)
84402	TV001	TV001	Tamma Village - Outdoor Lighting Upgrade	30,100	30,100	10,032	9,935	(97)
91403	14RU2	14RU2	14 Russell St - Painting & Carpets Upgrade	25,000	25,000	8,332	21,788	13,456
84402	TV002	TV002	Tamma Village - Fencing Upgrade	16,242	16,242	5,412	9,500	4,088
			121,342	121,342	40,440	41,223	17,447	
Plant & Equipment								
11454010	ADVEH2		Purchase of CEO Vehicle 1TN	65,600	65,600	21,864	0	(21,864)
11454000	ADVEH1		Purchase of TN2 Administration Vehicle	43,330	43,330	43,330	0	(43,330) Paid in November
1123400	PT015		Purchase of MWS Vehicle TN 1	59,850	59,850	19,948	0	(19,948)
1123400	PT016		Tractor Loader Purchase TN 848	110,000	110,000	36,664	89,000	52,336
1123400	PT017		Purchase of Heavy Duty Slasher	20,000	20,000	6,664	6,017	(647)
1123400	PT018		urchase of Water Guerney	10,450	10,450	3,480	11,988	8,508
1123400	PT019		Outdoor Pump	6,600	6,600	2,200	7,988	5,788
			0	0	0	0	0	
			315,830	315,830	134,150	114,993	(19,157)	
Roads								
121401	RRG086		RRG Tammin York Rd SLK 9.00 - SLK10.24	390,501	390,501	130,164	79,113	(51,051)
121401	RRG087		RRG Bungulla North Road - Final Seal	151,899	151,899	50,632	146,895	96,263
121401	C0095		Quatermaine Road - Floodway	54,640	54,640	18,212	49,079	30,867
121401	C0096		Yorkrakine East Road - Floodway	48,000	48,000	16,000	15,764	(236)
121403	R2R		Reseal Yorkrakine Road	186,770	186,770	62,256	0	(62,256)
121411	LRI047		LRCI - Urban Reseals	123,468	123,468	41,156	6,528	(34,628)
121411	LRI048		LRCI - Rural Reseals	181,100	181,100	60,364	6,508	(53,856)
			1,136,378	1,136,378	378,784	303,887	(74,897)	
Footpaths								
121407	FOOT04		Footpath renewal 24/25	22,855	22,855	7,616	26,076	18,460
			22,855	22,855	7,616	26,076	18,460	
Other Infrastructure								
	PUMPT		Pump Track	0	0	0	(563)	(563)
132153	OI004		Digital Scoreboard at Pavilion	15,000	15,000	5,000	0	(5,000)
121411	LRI049		LRCI - Chappell Wheeldon Road - Floodway Extension	32,352	32,352	10,784	24,523	13,739
113401	DPB15		Donnan Park - Lighting Upgrade	80,000	80,000	26,664	0	(26,664)
121411	LRI050		LRCI Chappell Wheeldon Road - Culvert & End Structures	22,425	22,425	7,472	18,132	10,660
			149,777	149,777	49,920	42,093	(7,827)	
			0	0	0	0	0	
			1,746,182	1,746,182	610,910	528,272	(65,974)	

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

FINANCING ACTIVITIES
NOTE 9
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2024	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Housing										
3 & 5 Nottage Way	80	22,583	0	0	7,359	15,103	15,224	7,480	390	395
Recreation and culture										
Synthetic Bowling Green	81	35,916	0	0	6,975	14,233	28,941	21,684	482	680
Total		58,499	0	0	14,334	29,335	44,165	29,164	872	1,075
Self supporting loans										
Recreation and culture										
Synthetic Bowling Green	82	7,258	0	0	0	7,211	7,258	47	0	48
		7,258	0	0	0	7,211	7,258	47	0	48
Total		65,757	0	0	14,334	36,546	51,423	29,211	872	1,123
Current borrowings		36,546					36,546			
Non-current borrowings		29,211					14,877			
		65,757					51,423			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

New borrowings 2024-25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025.

Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

OPERATING ACTIVITIES
Note 10
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Original Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Leave Reserve	90,817	1,710	0	0	0	92,527	90,817
Plant Replacement	177,061	191,096	0	(127,280)	0	240,877	177,061
Reserves Information & Technology	13,153	240	0	0	0	13,393	13,153
Reserves Tamma Village Upgrade & Improvements	22,195	420	0	0	0	22,615	22,195
Reserves Sports, Recreation Facilities Upgrades	878,214	18,540	0	0	0	896,754	878,214
Reserves Bowling Green Replacement Reserve	2,216	30	0	0	0	2,246	2,216
Reserves Property & Building Reserve	155,026	722,344	0	0	0	877,370	155,026
	1,338,682	934,380	0	(127,280)	0	2,145,782	1,338,682

KEY INFORMATION

Other current liabilities	Note	Opening Balance 1 July 2024	Liability Increase	Liability Reduction	Closing Balance 31 October 2024
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements	1 & 12	(14,852)	0	239,044	224,192
Total unspent grants, contributions and reimbursements		(14,852)	0	239,044	224,192
Provisions					
Annual leave		(30,451)	0	0	(52,922)
Long service leave		(40,092)	0	0	(40,092)
Total Provisions		(70,543)	0	0	(93,014)
Total other current assets		(85,396)	0	239,044	131,178
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leave provisions for 30 June 2023 will be revised as part of the financial year end process and be included in the 2022-23 financial statements.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
Operating grants and subsidies					
General purpose funding					
Grants Commission Grant Received - General	Untied	152,132	152,132	152,132	43,273
Grants Commission Grant Received - Roads	Untied	58,519	58,519	58,519	0
Law, order, public safety					
ESL Grant	Tied	23,327	23,327	7,772	1,643
Recreation and culture					
Lotterywest Grant	Tied	5,000	5,000	1,668	0
Transport					
Main Roads Direct Grant	Untied	89,000	89,000	29,664	109,939
		327,978	327,978	249,755	154,855
Operating contributions					
Economic services					
Standpipe Water Charges		100	100	32	0
		0	0	0	0
Building permits application fee	Untied	100	100	32	0
Other property and services					
		0	0	0	0
Fuel Tax Credit		10,000	10,000	3,332	0
		10,200	10,200	3,396	0
TOTALS		338,178	338,178	253,151	154,855
Notes					

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies							
Transport							
Grant - Roads to Recovery	Tied	186,770	186,770	74,708	0	0	0
Grant - RRG Specific	Tied	369,663	369,663	147,865	0	226,008	0
Grant - LRCI	Tied	352,000	352,000	0	0	13,036	0
		908,433	908,433	222,573	0	239,044	0